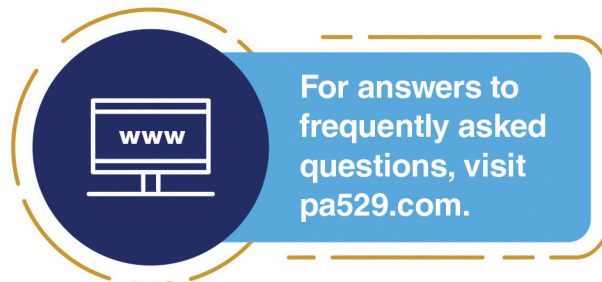## GET AN EARLY START ON A REWARDING FINISH

It's never too early or too late to save for education, and PA 529 accounts can impact children of any age.

Save for future educational expenses to prepare your child for future success.

Use your savings for a variety of education expenses at many colleges and universities, as well as career, vocational, technical schools, and certain apprenticeship programs.

Learn More and Enroll:
pa529.com

www

For answers to frequently asked questions, visit pa529.com.

pa529.com
800-440-4000
pa529@patreasury.gov

Stacy Garrity
Pennsylvania Treasurer

PA529

EARLY START.

INSPIRATIONAL FINISH.

SAVE TODAY FOR TOMORROW'S LEADERS

Prepare your future plumber, preschool teacher, professor, or physician.

Use PA 529 plans to save and pay for:

- Career and technical schools
- Certain apprenticeship programs
- K-12 schools (tuition up to $10,000 per year)
- Two- and four-year universities

PA 529 PLAN BENEFITS

✓ **Every dollar saved today means less to borrow and pay back later.**

✓ **Get a PA state tax deduction.**
Pennsylvania taxpayers can deduct PA 529 contributions from their Pennsylvania taxable income up to $19,000 per year, per beneficiary.[1]

✓ **Federal and state tax-deferred growth and tax-free withdrawals for qualified expenses.**

✓ **Excluded from PA financial aid calculations and PA inheritance tax.**

✓ **No minimum to open and contributions as low as $1.**

PA 529 OFFERS TWO PLANS TO HELP YOU SAVE FOR EDUCATION

PA 529 Guaranteed Savings Plan (GSP)

Save for tomorrow's education at today's rates.

✓ The account owner or beneficiary must be a Pennsylvania resident.

✓ Make contributions based on the type of school or tution level selected. PA Treasury manages the investments of the GSP fund.

✓ Savings grow based on the rising cost of college tuition. If you save enough for a state school semester today, you'll have enough to cover a semester at that type of school in the future - no matter how much tuition goes up.

✓ Money may be withdrawn any time for any reason. When not used for qualified expenses, get back at least what was deposited minus any fees.[2]

PA 529 Investment Plan (IP)

Customize investment options to achieve your savings goals.

✓ No Pennsylvania residency requirements.

✓ Choose investment options from Vanguard which range from conservative to aggressive, plus target enrollment date portfolios.

✓ Returns are based on performance of selected investment options, and account balance may be more or less than originally invested.

✓ Money may be withdrawn any time for any reason. When not used for qualified expenses, get your current account value, which may be more or less than what was contributed.[2]

[1] Deduct PA 529 contributions up to $19,000 per year, per beneficiary, on your Pennsylvania income taxes, or up to $38,000 per year, per beneficiary for married couples, provided each spouse has an income of at least $19,000.

[2] The earnings portion of a withdrawal not used to pay for qualified expenses may be subject to federal income tax and a 10% federal penalty tax; the entire withdrawal may be subject to state and local income taxes.